



Hand Benefits Trust, a BPAS Company
Hand Composite Employee Benefit Trust
INVESTMENT PERFORMANCE
Period Ended December 31, 2024

| Fund Name | Benchmark | Return for the Period | | | Annualized Return | | | | |
|--------------------------------------------------|-----------------------------------------|-----------------------|----------|-------|-------------------|---------|---------|----------|-------|
| | | 1 Month | 3 Months | YTD | 1 Year | 3 Years | 5 Years | 10 Years | ITD |
| ABG Aggressive CIF R | | -3.92 | -1.91 | 13.25 | 13.25 | 3.96 | 9.13 | N/A | 9.73 |
| | Morningstar Aggressive Target Risk | -3.80 | -2.34 | 12.51 | 12.51 | 3.82 | 8.25 | N/A | 8.95 |
| ABG Aggressive CIF R1 | | -3.97 | -2.00 | 13.00 | 13.00 | 3.69 | 8.85 | N/A | 9.38 |
| | Morningstar Aggressive Target Risk | -3.80 | -2.34 | 12.51 | 12.51 | 3.82 | 8.25 | N/A | 8.90 |
| ABG Balanced CIF R | | -2.86 | -1.55 | 10.40 | 10.40 | 3.35 | 7.12 | N/A | 7.78 |
| | Morningstar Moderate Target Risk | -2.98 | -2.86 | 8.27 | 8.27 | 1.47 | 5.37 | N/A | 6.11 |
| ABG Balanced CIF R1 | | -2.90 | -1.63 | 10.16 | 10.16 | 3.08 | 6.85 | N/A | 7.48 |
| | Morningstar Moderate Target Risk | -2.98 | -2.86 | 8.27 | 8.27 | 1.47 | 5.37 | N/A | 5.94 |
| ABG Growth CIF R | | -3.29 | -1.76 | 12.13 | 12.13 | 3.77 | 8.16 | N/A | 8.87 |
| | Morningstar Moderately Aggr Target Risk | -3.51 | -2.66 | 10.67 | 10.67 | 2.75 | 7.03 | N/A | 7.75 |
| ABG Growth CIF R1 | | -3.33 | -1.79 | 11.85 | 11.85 | 3.51 | 7.89 | N/A | 8.51 |
| | Morningstar Moderately Aggr Target Risk | -3.51 | -2.66 | 10.67 | 10.67 | 2.75 | 7.03 | N/A | 7.76 |
| ABG Income CIF R | | -1.98 | -1.17 | 8.47 | 8.47 | 3.11 | 6.05 | N/A | 6.62 |
| | Morningstar Moderately Cons Target Risk | -2.49 | -2.72 | 6.40 | 6.40 | .55 | 3.88 | N/A | 4.77 |
| ABG Income CIF R1 | | -2.01 | -1.19 | 8.19 | 8.19 | 2.87 | 5.79 | N/A | 6.19 |
| | Morningstar Moderately Cons Target Risk | -2.49 | -2.72 | 6.40 | 6.40 | .55 | 3.88 | N/A | 4.37 |
| ABG Wealth Preservation CIF R | | -1.24 | -1.24 | 5.83 | 5.83 | 2.05 | 3.83 | N/A | 4.34 |
| | Morningstar Conservative Target Risk | -2.06 | -3.19 | 3.57 | 3.57 | -1.04 | 1.69 | N/A | 2.53 |
| ABG Wealth Preservation CIF R1 | | -1.18 | -1.18 | 5.55 | 5.55 | 1.79 | 3.59 | N/A | 3.94 |
| | Morningstar Conservative Target Risk | -2.06 | -3.19 | 3.57 | 3.57 | -1.04 | 1.69 | N/A | 2.13 |
| ABS Emerging Markets Local Alpha CIT R0 | | -.28 | -7.37 | N/A | N/A | N/A | N/A | N/A | 4.35 |
| | MSCI EM (EMERGING MARKETS) GROSS USD | -.09 | -7.84 | N/A | N/A | N/A | N/A | N/A | 7.20 |
| ABS Emerging Markets Local Alpha CIT RF | | -.38 | -7.48 | 3.75 | 3.75 | N/A | N/A | N/A | 3.56 |
| | MSCI EM (EMERGING MARKETS) GROSS USD | -.09 | -7.84 | 8.05 | 8.05 | N/A | N/A | N/A | 6.52 |
| AEGON LCB R0 | | -2.33 | 2.30 | 27.84 | 27.84 | N/A | N/A | N/A | 38.72 |
| | S&P 500 | -2.38 | 2.41 | 25.02 | 25.02 | N/A | N/A | N/A | 35.58 |
| AFL-CIO HOUSING INVESTMENT TRUST DVF R | | -1.47 | -2.72 | 2.00 | 2.00 | -2.51 | -.57 | N/A | .80 |
| | Bloomberg U.S. Aggregate GROSS USD | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | N/A | 1.13 |
| Agilis Long Credit Fund R | | -4.23 | -6.10 | -1.43 | -1.43 | -7.15 | -1.84 | 2.04 | 3.39 |
| | Bloomberg U.S. Long Credit GROSS USD | -4.29 | -6.26 | -2.01 | -2.01 | -6.76 | -1.92 | 2.11 | 3.42 |
| Bowen, Hanes Total Return Fund R | | -3.78 | .69 | 16.83 | 16.83 | 5.58 | 9.02 | N/A | 10.62 |
| | Morningstar Moderate Target Risk | -2.98 | -2.86 | 8.27 | 8.27 | 1.47 | 5.37 | N/A | 6.74 |
| Bowen, Hanes Total Return Fund R1 | | -3.77 | .58 | 16.28 | 16.28 | N/A | N/A | N/A | 12.50 |
| | Morningstar Moderate Target Risk | -2.98 | -2.86 | 8.27 | 8.27 | N/A | N/A | N/A | 9.85 |
| BrandywineGLOBAL - Global Investment Grade FI R1 | | -4.13 | -8.45 | -7.63 | -7.63 | -5.79 | -2.17 | -.34 | .94 |
| | FTSE WGBI USD | -2.29 | -5.44 | -2.87 | -2.87 | -5.83 | -3.08 | -.55 | -.21 |
| BrandywineGLOBAL - Global Invmt Grade FI R-INT | | -4.04 | -8.27 | -7.17 | -7.17 | -5.42 | -1.79 | N/A | -.35 |
| | FTSE WGBI USD | -2.29 | -5.44 | -2.87 | -2.87 | -5.83 | -3.08 | N/A | -1.42 |
| Channing SMID-Cap Intrinsic Value CIF R0 | | -7.94 | -1.80 | 7.60 | 7.60 | 2.00 | 7.40 | N/A | 6.02 |
| | Russell 2500 Value GROSS USD | -7.18 | -.26 | 10.98 | 10.98 | 3.81 | 8.44 | N/A | 7.43 |
| Channing SMID-Cap Intrinsic Value CIF R2 | | -7.98 | -1.89 | 7.23 | 7.23 | 1.64 | N/A | N/A | 2.15 |
| | Russell 2500 Value GROSS USD | -7.18 | -.26 | 10.98 | 10.98 | 3.81 | N/A | N/A | 5.19 |
| CLEARBRIDGE LARGE CAP GROWTH CIF R2 | | -2.02 | 3.31 | 27.84 | 27.84 | 7.35 | 14.62 | N/A | 15.32 |
| | Russell 1000 Growth Index | .88 | 7.07 | 33.36 | 33.36 | 10.47 | 18.96 | N/A | 19.05 |
| Compass Capital High Quality Equity CIF R1 | | -4.66 | -1.93 | 14.02 | 14.02 | 4.34 | N/A | N/A | 6.91 |
| | S&P 500 | -2.38 | 2.41 | 25.02 | 25.02 | 8.94 | N/A | N/A | 11.37 |
| CONNING-GOODWIN CAPITAL CORE PLUS BOND CIF R1 | | -1.81 | -2.93 | 2.41 | 2.41 | -2.17 | .08 | N/A | 1.82 |
| | Bloomberg U.S. Aggregate GROSS USD | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | N/A | 1.37 |



Hand Benefits Trust, a BPAS Company
Hand Composite Employee Benefit Trust
INVESTMENT PERFORMANCE
Period Ended December 31, 2024

| Fund Name | Benchmark | Return for the Period | | | Annualized Return | | | | |
|----------------------------------------------|------------------------------------------|-----------------------|----------|-------|-------------------|---------|---------|----------|-------|
| | | 1 Month | 3 Months | YTD | 1 Year | 3 Years | 5 Years | 10 Years | ITD |
| Directions 1 – Conservative I | | -0.63 | .00 | 6.47 | 6.47 | N/A | N/A | N/A | 6.50 |
| | S&P Target Risk Conservative Index | -1.80 | -2.06 | 6.59 | 6.59 | N/A | N/A | N/A | 7.20 |
| Directions 2 – Moderately Conservative I | | -1.55 | -.09 | 8.67 | 8.67 | N/A | N/A | N/A | 8.87 |
| | S&P Target Risk Moderate Index | -1.94 | -1.99 | 7.97 | 7.97 | N/A | N/A | N/A | 8.29 |
| Directions 3 – Moderate I | | -2.10 | -.77 | 10.42 | 10.42 | N/A | N/A | N/A | 10.47 |
| | S&P Target Risk Growth Index | -2.24 | -1.84 | 10.73 | 10.73 | N/A | N/A | N/A | 10.48 |
| Directions 4 – Moderately Aggressive I | | -2.64 | -1.25 | 11.31 | 11.31 | N/A | N/A | N/A | 11.39 |
| | S&P Target Risk Aggressive Index | -2.53 | -1.70 | 13.50 | 13.50 | N/A | N/A | N/A | 12.67 |
| Directions 5 – Aggressive I | | -3.15 | -1.56 | 12.48 | 12.48 | N/A | N/A | N/A | 12.49 |
| | S&P Target Risk Aggressive Index | -2.53 | -1.70 | 13.50 | 13.50 | N/A | N/A | N/A | 12.67 |
| DSM US LARGE CAP GROWTH CIF R1 | | -.22 | 4.47 | 30.76 | 30.76 | 8.32 | 15.13 | N/A | 17.54 |
| | Russell 1000 Growth Index | .88 | 7.07 | 33.36 | 33.36 | 10.47 | 18.96 | N/A | 19.53 |
| Franklin Global DBI CIF R2 | | -3.30 | -5.63 | 10.05 | 10.05 | 3.27 | 5.81 | N/A | 6.69 |
| | XW MSCI ACWI NET USD | -2.37 | -.99 | 17.49 | 17.49 | 5.44 | 10.06 | N/A | 10.20 |
| Franklin Global DBI CIF R-INT | | -3.24 | -5.57 | 9.37 | 9.37 | 3.22 | N/A | N/A | 7.90 |
| | XW MSCI ACWI NET USD | -2.37 | -.99 | 17.49 | 17.49 | 5.44 | N/A | N/A | 12.22 |
| GlobeFlex ACWI ex-U.S. Equity CIF R1 | | -1.09 | -5.56 | 11.03 | 11.03 | 3.84 | N/A | N/A | 12.61 |
| | MSCI ACWI xUS (Net) | -1.94 | -7.60 | 5.53 | 5.53 | .82 | N/A | N/A | 9.67 |
| GlobeFlex ACWI ex-U.S. Equity CIF R3 | | -1.08 | -5.41 | 11.24 | 11.24 | 4.13 | N/A | N/A | 6.48 |
| | MSCI ACWI xUS (Net) | -1.94 | -7.60 | 5.53 | 5.53 | .82 | N/A | N/A | 1.43 |
| Hamilton Capital Dynamic Balanced CIF R | | -1.29 | -.57 | 6.15 | 6.15 | 3.15 | N/A | N/A | 4.84 |
| | Hamilton Capital Dynamic Balanced CIF R | -2.83 | -1.04 | 10.88 | 10.88 | 1.88 | N/A | N/A | 6.46 |
| Hamilton Capital Dynamic Balanced CIF R1 | | -1.29 | -.57 | 6.16 | 6.16 | 3.13 | N/A | N/A | 4.69 |
| | Hamilton Capital Dynamic Balanced CIF R | -2.83 | -1.04 | 10.88 | 10.88 | 1.88 | N/A | N/A | 6.51 |
| Hamilton Capital Dynamic Balanced CIF R2 | | -1.38 | -.65 | N/A | N/A | N/A | N/A | N/A | 4.46 |
| | Hamilton Capital Dynamic Balanced CIF R | -2.83 | -1.04 | N/A | N/A | N/A | N/A | N/A | 10.62 |
| Hamilton Capital Dynamic Income CIF R | | -.97 | -.79 | 4.86 | 4.86 | 2.33 | N/A | N/A | 2.77 |
| | Hamilton Capital Dynamic Income CIF R | -2.22 | -1.46 | 6.81 | 6.81 | 1.00 | N/A | N/A | 3.36 |
| Hamilton Capital Dynamic Income CIF R2 | | -.97 | -.88 | N/A | N/A | N/A | N/A | N/A | 4.35 |
| | Hamilton Capital Dynamic Income CIF R | -2.22 | -1.46 | N/A | N/A | N/A | N/A | N/A | 6.56 |
| Hamilton Capital Dynamic Bond CIF R | | -.38 | -.95 | 4.38 | 4.38 | 1.71 | N/A | N/A | 1.11 |
| | Hamilton Capital Dynamic Bond | -.60 | -1.73 | 2.63 | 2.63 | -.21 | N/A | N/A | -1.13 |
| Hamilton Capital Dynamic Bond CIF R2 | | -.38 | -.95 | N/A | N/A | N/A | N/A | N/A | 3.46 |
| | Hamilton Capital Dynamic Bond | -.60 | -1.73 | N/A | N/A | N/A | N/A | N/A | 3.85 |
| Hamilton Capital Dynamic Equity CIF R | | -1.86 | -.65 | 7.20 | 7.20 | 4.43 | N/A | N/A | 7.61 |
| | Hamilton Capital Dynamic Equity | -3.82 | .27 | 16.31 | 16.31 | 2.96 | N/A | N/A | 10.09 |
| Hamilton Capital Dynamic Equity CIF R1 | | -1.86 | -.58 | 7.20 | 7.20 | 4.40 | N/A | N/A | 7.38 |
| | Hamilton Capital Dynamic Equity | -3.82 | .27 | 16.31 | 16.31 | 2.96 | N/A | N/A | 10.18 |
| Hamilton Capital Dynamic Equity CIF R2 | | -1.87 | -.65 | N/A | N/A | N/A | N/A | N/A | 6.88 |
| | Hamilton Capital Dynamic Equity | -3.82 | .27 | N/A | N/A | N/A | N/A | N/A | 16.31 |
| Hamilton Capital Dynamic Opportunity CIF R | | -2.23 | -.99 | N/A | N/A | N/A | N/A | N/A | 4.37 |
| | Hamilton Capital Dynamic Opportunity CIF | -3.54 | -.56 | N/A | N/A | N/A | N/A | N/A | 6.86 |
| Hamilton Capital Dynamic Opportunity CIF R2 | | -2.32 | -1.08 | N/A | N/A | N/A | N/A | N/A | 6.41 |
| | Hamilton Capital Dynamic Opportunity CIF | -3.54 | -.56 | N/A | N/A | N/A | N/A | N/A | 14.81 |
| Hamilton Capital Targeted Opportunity CIF R | | -4.09 | -1.19 | 11.81 | 11.81 | 6.63 | N/A | N/A | 12.80 |
| | Hamilton Capital Targeted Equity | -3.75 | -.48 | 15.93 | 15.93 | 2.40 | N/A | N/A | 9.92 |
| Hamilton Capital Targeted Opportunity CIF R2 | | -4.10 | -1.28 | N/A | N/A | N/A | N/A | N/A | 8.41 |
| | Hamilton Capital Targeted Equity | -3.75 | -.48 | N/A | N/A | N/A | N/A | N/A | 15.97 |
| HB&T Lincoln Stable Value CIF R1 | | .36 | .81 | 3.03 | 3.03 | 2.37 | N/A | N/A | 2.44 |
| | ML 3-Month U.S. T-Bill | .40 | 1.17 | 5.25 | 5.25 | 3.89 | N/A | N/A | 2.61 |
| HB&T Lincoln Stable Value CIF R-INT | | .27 | .71 | 2.73 | 2.73 | 2.45 | N/A | N/A | 2.56 |
| | ML 3-Month U.S. T-Bill | .40 | 1.17 | 5.25 | 5.25 | 3.89 | N/A | N/A | 2.49 |



Hand Benefits Trust, a BPAS Company
 Hand Composite Employee Benefit Trust
 INVESTMENT PERFORMANCE
 Period Ended December 31, 2024

| Fund Name | Benchmark | Return for the Period | | | Annualized Return | | | | |
|----------------------------------------------------|-----------|-----------------------|----------|-------|-------------------|---------|---------|----------|-------|
| | | 1 Month | 3 Months | YTD | 1 Year | 3 Years | 5 Years | 10 Years | ITD |
| HB&T METLIFE STABLE VALUE FUND #29551 R0 | | .22 | .65 | 2.65 | 2.65 | 2.48 | N/A | N/A | 2.41 |
| Bloomberg 1-5 Yr Gov/Credit GROSS USD | | -.11 | -.71 | 3.75 | 3.75 | .94 | N/A | N/A | .55 |
| HB&T METLIFE STABLE VALUE FUND #29551 R1 | | .22 | .65 | 2.51 | 2.51 | 2.31 | 2.13 | 2.03 | 2.11 |
| Bloomberg 1-5 Yr Gov/Credit GROSS USD | | -.11 | -.71 | 3.75 | 3.75 | .94 | 1.29 | 1.66 | 1.99 |
| HB&T METLIFE STABLE VALUE FUND #29551 R2 | | .23 | .61 | 2.17 | 2.17 | 1.97 | 1.77 | 1.73 | 1.78 |
| Bloomberg 1-5 Yr Gov/Credit GROSS USD | | -.11 | -.71 | 3.75 | 3.75 | .94 | 1.29 | 1.66 | 1.99 |
| HB&T SHORT TERM INCOME FUND | | .37 | 1.05 | 4.27 | 4.27 | 3.26 | 2.11 | 1.53 | 1.88 |
| ML 3-Month U.S. T-Bill | | .40 | 1.17 | 5.25 | 5.25 | 3.89 | 2.46 | 1.77 | 1.98 |
| HB&T Stable Value Fund R | | .36 | 1.19 | 5.02 | 5.02 | N/A | N/A | N/A | 4.72 |
| ML 3-Month U.S. T-Bill | | .40 | 1.17 | 5.25 | 5.25 | N/A | N/A | N/A | 4.95 |
| HB&T PR Stable Value Fund R-INT | | .39 | 1.28 | N/A | N/A | N/A | N/A | N/A | 2.60 |
| ML 3-Month U.S. T-Bill | | .40 | 1.17 | N/A | N/A | N/A | N/A | N/A | 2.54 |
| Jensen Quality Growth CIF R3 | | -3.97 | -2.31 | 10.33 | 10.33 | 2.77 | N/A | N/A | 7.94 |
| S&P 500 | | -2.38 | 2.41 | 25.02 | 25.02 | 8.94 | N/A | N/A | 11.68 |
| METLIFE STABLE VALUE 32956 FUND R1 | | .17 | .50 | 1.85 | 1.85 | 1.71 | 1.68 | 1.81 | 1.80 |
| Bloomberg Intermediate U.S. Aggregate GROSS USD | | -.93 | -2.07 | 2.47 | 2.47 | -.83 | .33 | 1.45 | 1.62 |
| METLIFE STABLE VALUE 32956 FUND R2 | | .09 | .35 | 1.33 | 1.33 | 1.19 | 1.17 | 1.30 | 1.28 |
| Bloomberg Intermediate U.S. Aggregate GROSS USD | | -.93 | -2.07 | 2.47 | 2.47 | -.83 | .33 | 1.45 | 1.62 |
| Retirement Right Stable Value Fund I | | .28 | .93 | 3.52 | 3.52 | N/A | N/A | N/A | 3.37 |
| ML 3-Month U.S. T-Bill | | .40 | 1.17 | 5.25 | 5.25 | N/A | N/A | N/A | 5.18 |
| Retirement Right Stable Value Fund II | | .37 | .93 | 3.52 | 3.52 | N/A | N/A | N/A | 3.12 |
| ML 3-Month U.S. T-Bill | | .40 | 1.17 | 5.25 | 5.25 | N/A | N/A | N/A | 4.29 |
| Sage Cash Balance Ultra Conservative Fund R1 | | .09 | .09 | 4.50 | 4.50 | 2.85 | 2.03 | N/A | 1.89 |
| Bloomberg 1-3 Yr Gov/Credit GROSS USD | | .21 | -.02 | 4.36 | 4.36 | 1.69 | 1.58 | N/A | 1.79 |
| Sage Cash Balance Moderate Fund R1 | | -1.39 | -1.71 | 4.77 | 4.77 | 1.66 | 2.57 | N/A | 2.38 |
| 85% Bloomberg Agg Bond, 15% MSCI ACWI High Div Yld | | -2.01 | -3.49 | 2.16 | 2.16 | -1.60 | .53 | 2.14 | 2.23 |
| Sage Cash Balance Conservative Fund R1 | | -.81 | -.81 | 5.23 | 5.23 | 1.98 | 2.58 | N/A | 2.60 |
| 90% Bloomberg Agg Bond, 10% MSCI ACWI High Div Yld | | -1.88 | -3.34 | 1.86 | 1.86 | -1.87 | .25 | 1.88 | 1.92 |
| SNYDER SMALL/MID-CAP VALUE R1 | | -7.70 | -3.27 | 12.29 | 12.29 | 2.98 | 9.98 | N/A | 12.56 |
| Russell 2500 Index | | -7.54 | .62 | 12.00 | 12.00 | 2.39 | 8.77 | N/A | 9.35 |
| SNYDER CAPITAL SMALL/MID-CAP VAL COLLECTIVE INVE | | -7.73 | -3.32 | 12.08 | 12.08 | 2.77 | 10.00 | N/A | 10.00 |
| Russell 2500 Index | | -7.54 | .62 | 12.00 | 12.00 | 2.39 | 8.77 | N/A | 8.77 |
| State Street Retirement Right in 2020 I | | -1.18 | -.82 | 7.60 | 7.60 | N/A | N/A | N/A | 3.20 |
| S&P TARGET DATE 2020 INDEX | | -1.85 | -1.91 | 8.09 | 8.09 | N/A | N/A | N/A | 3.80 |
| State Street Retirement Right in 2025 I | | -1.56 | -1.13 | 9.11 | 9.11 | N/A | N/A | N/A | 4.83 |
| S&P TARGET DATE 2025 INDEX | | -1.93 | -2.00 | 8.44 | 8.44 | N/A | N/A | N/A | 4.03 |
| State Street Retirement Right in 2030 I | | -2.15 | -1.47 | 10.57 | 10.57 | N/A | N/A | N/A | 4.90 |
| S&P TARGET DATE 2030 INDEX | | -2.16 | -1.94 | 9.90 | 9.90 | N/A | N/A | N/A | 4.92 |
| State Street Retirement Right in 2035 I | | -2.30 | -1.38 | 11.71 | 11.71 | N/A | N/A | N/A | 5.06 |
| S&P TARGET DATE 2035 INDEX | | -2.31 | -1.93 | 11.38 | 11.38 | N/A | N/A | N/A | 5.60 |
| State Street Retirement Right in 2040 I | | -2.44 | -1.45 | 12.32 | 12.32 | N/A | N/A | N/A | 5.50 |
| S&P TARGET DATE 2040 INDEX | | -2.48 | -1.77 | 12.87 | 12.87 | N/A | N/A | N/A | 6.34 |
| State Street Retirement Right in 2045 I | | -2.66 | -1.51 | 13.02 | 13.02 | N/A | N/A | N/A | 5.96 |
| S&P TARGET DATE 2045 INDEX | | -2.56 | -1.89 | 13.58 | 13.58 | N/A | N/A | N/A | 6.76 |
| State Street Retirement Right in 2050 I | | -2.78 | -1.49 | 13.66 | 13.66 | N/A | N/A | N/A | 6.55 |
| S&P TARGET DATE 2050 INDEX | | -2.65 | -1.67 | 14.30 | 14.30 | N/A | N/A | N/A | 7.09 |
| State Street Retirement Right in 2055 I | | -2.90 | -1.51 | 13.58 | 13.58 | N/A | N/A | N/A | 5.93 |
| S&P TARGET DATE 2055 INDEX | | -2.68 | -1.75 | 14.32 | 14.32 | N/A | N/A | N/A | 7.10 |
| State Street Retirement Right in 2060 I | | -3.00 | -1.60 | 13.55 | 13.55 | N/A | N/A | N/A | 5.73 |
| S&P TARGET DATE 2060 INDEX | | -2.72 | -1.70 | 14.44 | 14.44 | N/A | N/A | N/A | 7.17 |
| State Street Retirement Right in 2065 I | | -2.91 | -1.60 | 13.61 | 13.61 | N/A | N/A | N/A | 5.86 |
| S&P TARGET DATE 2065+ INDEX | | -2.70 | -1.59 | 14.83 | 14.83 | N/A | N/A | N/A | 7.35 |
| State Street Retirement Right in Retirement I | | -1.26 | -1.00 | 7.15 | 7.15 | N/A | N/A | N/A | 3.33 |
| S&P Target Date Retirement Income TR USD | | -1.66 | -2.09 | 6.54 | 6.54 | N/A | N/A | N/A | 3.29 |



Hand Benefits Trust, a BPAS Company
Hand Composite Employee Benefit Trust
INVESTMENT PERFORMANCE
Period Ended December 31, 2024

| Fund Name | Benchmark | Return for the Period | | | Annualized Return | | | | |
|---------------------------------------------------|---------------------------------------------------|-----------------------|----------|-------|-------------------|---------|---------|----------|-------|
| | | 1 Month | 3 Months | YTD | 1 Year | 3 Years | 5 Years | 10 Years | ITD |
| Sterling Cap Core FX Collective Invest Fund | | -1.55 | -2.66 | 2.26 | 2.26 | -1.89 | N/A | N/A | -1.57 |
| | Bloomberg U.S. Aggregate GROSS USD | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | N/A | N/A | -2.18 |
| THE DGI GROWTH FUND R1 | | -4.43 | 2.50 | 24.77 | 24.77 | 12.32 | 15.66 | N/A | 13.50 |
| | BBUSEQ Bloomberg US BMD Growth Gross USD | -6.91 | 2.76 | 15.76 | 15.76 | 2.15 | 10.82 | N/A | 10.54 |
| Trademark Tactical MultiFactor Fund R | | -1.36 | -.14 | 7.64 | 7.64 | .12 | 1.47 | 2.25 | 2.94 |
| | Morningstar Moderate Target Risk | -2.98 | -2.86 | 8.27 | 8.27 | 1.47 | 5.37 | 6.07 | 6.39 |
| Trademark Tactical MultiFactor Fund R1 | | -1.44 | -.22 | 7.27 | 7.27 | -.24 | 1.12 | 1.89 | 2.52 |
| | Morningstar Moderate Target Risk | -2.98 | -2.86 | 8.27 | 8.27 | 1.47 | 5.37 | 6.07 | 6.39 |
| Trademark Tactical MultiFactor Fund R4 | | -1.37 | -.22 | 7.19 | 7.19 | -.29 | 1.02 | 1.80 | 2.69 |
| | Morningstar Moderate Target Risk | -2.98 | -2.86 | 8.27 | 8.27 | 1.47 | 5.37 | 6.07 | 6.59 |
| Trademark Tactical MultiFactor Fund R5 | | -1.44 | -.29 | 7.11 | 7.11 | -.36 | .96 | 1.73 | 2.66 |
| | Morningstar Moderate Target Risk | -2.98 | -2.86 | 8.27 | 8.27 | 1.47 | 5.37 | 6.07 | 6.48 |
| Trademark Tactical MultiFactor Cons Fund R | | -1.05 | -.30 | 6.01 | 6.01 | .51 | 2.00 | 2.21 | 2.24 |
| | Morningstar Moderately Cons Target Risk | -2.49 | -2.72 | 6.40 | 6.40 | .55 | 3.88 | 4.71 | 5.06 |
| Trademark Tactical MultiFactor Cons Fund R1 | | -1.11 | -.40 | 5.67 | 5.67 | .19 | 1.65 | 1.85 | 1.82 |
| | Morningstar Moderately Cons Target Risk | -2.49 | -2.72 | 6.40 | 6.40 | .55 | 3.88 | 4.71 | 5.06 |
| Trademark Tactical MultiFactor Cons Fund R4 | | -1.11 | -.40 | 5.58 | 5.58 | .08 | 1.54 | 1.76 | 2.09 |
| | Morningstar Moderately Cons Target Risk | -2.49 | -2.72 | 6.40 | 6.40 | .55 | 3.88 | 4.71 | 5.01 |
| Trademark Tactical MultiFactor Cons Fund R5 | | -1.11 | -.45 | 5.46 | 5.46 | .25 | 1.69 | 2.23 | 3.01 |
| | Morningstar Moderately Cons Target Risk | -2.49 | -2.72 | 6.40 | 6.40 | .55 | 3.88 | 4.71 | 5.02 |
| Transamerica Balanced Fund R | | -1.74 | 1.01 | 16.97 | 16.97 | N/A | N/A | N/A | 24.89 |
| | S&P Target Risk Growth Index | -2.24 | -1.84 | 10.73 | 10.73 | N/A | N/A | N/A | 20.06 |
| Ullico J for Jobs CIF R | | -.61 | -.52 | 3.45 | 3.45 | 1.57 | 1.79 | N/A | 2.21 |
| | Bloomberg U.S. Aggregate GROSS USD | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | N/A | 1.09 |
| ULLICO J FOR JOBS COLLECTIVE INVESTMENT FUND R1 | | -.68 | -.60 | 3.54 | 3.54 | 1.68 | 1.92 | N/A | 2.26 |
| | Bloomberg U.S. Aggregate GROSS USD | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | N/A | 1.01 |
| Ullico SFA Fixed Income CIF R1 | | -.64 | -1.45 | 3.33 | 3.33 | N/A | N/A | N/A | 4.16 |
| | Ullico SFA Fixed Income Blended Benchmark | -.93 | -2.07 | 1.88 | 1.88 | N/A | N/A | N/A | 3.13 |
| | Bloomberg U.S. Aggregate GROSS USD | -1.64 | -3.06 | 1.25 | 1.25 | N/A | N/A | N/A | 2.82 |
| | Bloomberg Intermediate U.S. Aggregate GROSS USD | -.93 | -2.07 | 2.47 | 2.47 | N/A | N/A | N/A | 3.42 |
| Vanguard 100% Equity Managed Trust Fd R | | -2.81 | -1.32 | 15.14 | 15.14 | 4.59 | 9.57 | 9.09 | 10.22 |
| | Vanguard 100% Equity Managed Trust Fd R1 | -2.84 | -1.41 | 14.79 | 14.79 | 4.24 | 9.22 | 8.74 | 9.87 |
| Vanguard 100% Equity Managed Trust Fd R2 | | -2.84 | -1.41 | 14.79 | 14.79 | 4.24 | 9.22 | 8.74 | 9.87 |
| | Vanguard Blended 100% Equity | -2.44 | -1.64 | 15.57 | 15.57 | 4.98 | 9.64 | 9.12 | 10.45 |
| | FTSE ALL WORLD TR USD | -2.29 | -1.09 | 17.71 | 17.71 | 5.91 | 10.49 | 9.75 | 10.51 |
| Vanguard 100% Fixed Income Managed Trust Fd R | | -1.40 | -2.04 | 1.82 | 1.82 | -2.01 | -.46 | 1.13 | 1.16 |
| | Vanguard 100% Fixed Income Managed Trust Fd R1 | -1.43 | -2.13 | 1.47 | 1.47 | -2.36 | -.81 | .78 | .81 |
| Vanguard 100% Fixed Income Managed Trust Fd R2 | | -1.43 | -2.13 | 1.47 | 1.47 | -2.36 | -.81 | .78 | .81 |
| | Vanguard Blended 100% FI | -1.75 | -3.58 | .47 | .47 | -2.70 | -.62 | 1.11 | 1.12 |
| | Bloomberg U.S. Aggregate GROSS USD | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | 1.35 | 1.44 |
| Vanguard 20/80 - Conservative Managed Trust Fd R | | -1.66 | -1.87 | 4.06 | 4.06 | -.70 | 1.86 | 2.92 | 3.15 |
| | Vanguard 20/80 - Conservative Managed Trust Fd R1 | -1.69 | -1.96 | 3.71 | 3.71 | -1.05 | 1.51 | 2.57 | 2.80 |
| Vanguard 20/80 - Conservative Managed Trust Fd R2 | | -1.69 | -1.96 | 3.71 | 3.71 | -1.05 | 1.51 | 2.57 | 2.80 |
| | Vanguard Blended 20/80 | -1.89 | -3.18 | 3.37 | 3.37 | -1.11 | 1.53 | 2.81 | 3.05 |
| | Morningstar Conservative Target Risk | -2.06 | -3.19 | 3.57 | 3.57 | -1.04 | 1.69 | 2.86 | 2.91 |
| Vanguard 40/60 - Moderate Managed Trust Fd R | | -1.98 | -1.81 | 7.15 | 7.15 | .93 | 4.10 | 4.64 | 5.10 |
| | Vanguard 40/60 - Moderate Managed Trust Fd R1 | -2.01 | -1.90 | 6.80 | 6.80 | .58 | 3.75 | 4.29 | 4.75 |
| Vanguard 40/60 - Moderate Managed Trust Fd R2 | | -2.01 | -1.90 | 6.80 | 6.80 | .58 | 3.75 | 4.29 | 4.75 |
| | Vanguard 40/60 - Moderate Managed Trust Fund R5 | -2.00 | -1.86 | 6.95 | 6.95 | .73 | 3.90 | 4.44 | 4.90 |
| | Vanguard Blended 40/60 | -2.02 | -2.80 | 6.32 | 6.32 | .45 | 3.62 | 4.46 | 4.96 |
| | Morningstar Moderately Cons Target Risk | -2.49 | -2.72 | 6.40 | 6.40 | .55 | 3.88 | 4.71 | 5.01 |



Hand Benefits Trust, a BPAS Company
 Hand Composite Employee Benefit Trust
 INVESTMENT PERFORMANCE
 Period Ended December 31, 2024

| Fund Name | Benchmark | Return for the Period | | | Annualized Return | | | | |
|-------------------------------------------------|-----------|-----------------------|----------|-------|-------------------|---------|---------|----------|-------|
| | | 1 Month | 3 Months | YTD | 1 Year | 3 Years | 5 Years | 10 Years | ITD |
| Vanguard 60/40 - Moderate Aggressive Managed R | | -2.43 | -1.74 | 9.91 | 9.91 | 2.24 | 5.80 | 6.11 | 6.82 |
| Vanguard 60/40 - Moderate Aggressive Managed R1 | | -2.46 | -1.83 | 9.56 | 9.56 | 1.89 | 5.45 | 5.76 | 6.47 |
| Vanguard 60/40 - Moderate Aggressive Managed R2 | | -2.46 | -1.83 | 9.56 | 9.56 | 1.89 | 5.45 | 5.76 | 6.47 |
| Vanguard 60/40 - Moderate Aggressive Managed R5 | | -2.45 | -1.79 | 9.71 | 9.71 | 2.04 | 5.60 | 5.91 | 6.62 |
| Vanguard Blended 6040 | | -2.16 | -2.41 | 9.34 | 9.34 | 1.98 | 5.68 | 6.07 | 6.83 |
| Morningstar Moderate Target Risk | | -2.98 | -2.86 | 8.27 | 8.27 | 1.47 | 5.37 | 6.07 | 6.63 |
| Vanguard 70/30 - Moderate Aggressive Growth R | | -2.37 | -1.49 | 11.46 | 11.46 | 2.97 | 6.76 | 6.84 | 7.66 |
| Vanguard 70/30 - Moderate Aggressive Growth R1 | | -2.40 | -1.58 | 11.11 | 11.11 | 2.62 | 6.41 | 6.49 | 7.31 |
| Vanguard 70/30 - Moderate Aggressive Growth R2 | | -2.40 | -1.58 | 11.11 | 11.11 | 2.62 | 6.41 | 6.49 | 7.31 |
| Vanguard Blended 70/30 | | -2.23 | -2.21 | 10.88 | 10.88 | 2.75 | 6.69 | 6.85 | 7.75 |
| Morningstar Moderately Aggr Target Risk | | -3.51 | -2.66 | 10.67 | 10.67 | 2.75 | 7.03 | 7.51 | 8.30 |
| Vanguard 80/20 - Aggressive Managed Trust Fd R | | -2.51 | -1.38 | 13.01 | 13.01 | 3.72 | 7.76 | 7.63 | 8.55 |
| Vanguard 80/20 - Aggressive Managed Trust Fd R1 | | -2.54 | -1.47 | 12.66 | 12.66 | 3.37 | 7.41 | 7.28 | 8.20 |
| Vanguard 80/20 - Aggressive Managed Trust Fd R2 | | -2.54 | -1.47 | 12.66 | 12.66 | 3.37 | 7.41 | 7.28 | 8.20 |
| Vanguard 80/20 - Aggressive Managed R5 | | -2.53 | -1.43 | 12.81 | 12.81 | 3.52 | 7.56 | 7.43 | 8.35 |
| Vanguard Blended 80/20 | | -2.30 | -2.03 | 12.42 | 12.42 | 3.49 | 7.68 | 7.62 | 8.66 |
| Morningstar Moderately Aggr Target Risk | | -3.51 | -2.66 | 10.67 | 10.67 | 2.75 | 7.03 | 7.51 | 8.28 |
| WESTERN ASSET CORE PLUS BOND CIF R1 | | -1.84 | -3.55 | -34 | -34 | -4.53 | -1.19 | 1.70 | 3.47 |
| Bloomberg U.S. Aggregate GROSS USD | | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | 1.35 | 2.69 |
| WESTERN ASSET CORE PLUS BOND CIF R2 | | -1.83 | -3.59 | -34 | -34 | -4.46 | -1.14 | N/A | .94 |
| Bloomberg U.S. Aggregate GROSS USD | | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | N/A | 1.08 |
| WESTERN ASSET CORE PLUS BOND CIF R3 | | -1.77 | -3.54 | -23 | -23 | -4.41 | N/A | N/A | -2.08 |
| Bloomberg U.S. Aggregate GROSS USD | | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | N/A | N/A | -1.49 |
| WESTERN ASSET CORE PLUS BOND CIF R-INT | | -1.79 | -3.47 | -.11 | -.11 | -4.29 | -.96 | 1.95 | 1.97 |
| Bloomberg U.S. Aggregate GROSS USD | | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | 1.35 | 1.43 |
| WESTERN ASSET CORE PLUS BOND CIF R-LM | | -1.80 | -3.48 | -.11 | -.11 | -4.30 | -.96 | N/A | 1.25 |
| Bloomberg U.S. Aggregate GROSS USD | | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | N/A | .85 |
| Western Asset Income CIF R3 | | -.83 | -.61 | 5.82 | 5.82 | .57 | 1.64 | 2.74 | 2.71 |
| Bloomberg U.S. Universal GROSS USD | | -1.51 | -2.73 | 2.04 | 2.04 | -1.95 | .06 | 1.73 | 1.77 |
| Western Asset Income R-LM | | -.81 | -.52 | 6.19 | 6.19 | .99 | 2.05 | N/A | 3.00 |
| Bloomberg U.S. Universal GROSS USD | | -1.51 | -2.73 | 2.04 | 2.04 | -1.95 | .06 | N/A | 1.09 |
| Western Asset Long Duration Credit CIF R | | -4.82 | -6.99 | -1.84 | -1.84 | -7.58 | -2.18 | 2.25 | 5.36 |
| Bloomberg U.S. Long Credit GROSS USD | | -4.29 | -6.26 | -2.01 | -2.01 | -6.76 | -1.92 | 2.11 | 4.82 |
| WESTERN ASSET LONG DURATION CREDIT CIF R1 | | -4.81 | -7.02 | -2.03 | -2.03 | -7.77 | -2.37 | 2.06 | 5.18 |
| Bloomberg U.S. Long Credit GROSS USD | | -4.29 | -6.26 | -2.01 | -2.01 | -6.76 | -1.92 | 2.11 | 4.82 |
| WESTERN ASSET CORE BOND CIF R3 | | -1.72 | -3.37 | 1.21 | 1.21 | -3.08 | -.54 | N/A | 1.10 |
| Bloomberg U.S. Aggregate GROSS USD | | -1.64 | -3.06 | 1.25 | 1.25 | -2.41 | -.33 | N/A | 1.06 |

Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.